TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE

FISCAL MEMORANDUM



HB 2753 – SB 2872

February 24, 2010

SUMMARY OF AMENDMENT (014547): Designates the bridge spanning the Big Sandy River on State Route 69A in Henry County as the *Warren G. Melton Memorial Bridge* and directs the Department of Transportation (TDOT) to manufacture and erect suitable signs. Designating signs shall be erected only if the cost of the manufacture and installation of such signs is paid to TDOT by Henry County within one year of the effective date of this bill.

FISCAL IMPACT OF ORIGINAL BILL:

Other Fiscal Impact – Minimal to State and Local Government – However, to the extent that non-state funds are received from a local government, there will be a one-time, permissive increase in local government expenditures of \$325.

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Increase Local Expenditures - \$325/One-Time/Permissive

Assumption applied to amendment:

• The cost to manufacture and erect two signs @ \$162.50 each is \$325.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

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